



VERIFICATION DECLARATION OPINION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of Robinhood Markets, Inc.

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Robinhood Markets, Inc. (Robinhood) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Robinhood. Robinhood is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions Statement:

- Scope 1: 322 metric tons of CO₂ equivalent
- Scope 2 (Location-Based): 2,345 metric tons of CO₂ equivalent
- Scope 2 (Market-Based): 0 metric tons of CO₂ equivalent
- Scope 3
 - Category 1 – Purchased Goods and Services (Location-Based): 100,806 metric tons of CO₂ equivalent
 - Category 1 – Purchased Goods and Services (Market-Based): 78,020 metric tons of CO₂ equivalent
 - Category 2 – Capital Goods: 645 metric tons of CO₂ equivalent
 - Category 3 – Fuel and Energy Related Activities (Location-Based): 575 metric tons of CO₂ equivalent
 - Category 5 – Waste Generated in Operations: 287 metric tons of CO₂ equivalent
 - Category 6 – Business Travel: 5,342 metric tons of CO₂ equivalent
 - Category 7 – Employee Commuting (includes working from home) (Location-Based): 2,443 metric tons of CO₂ equivalent
 - Category 7 – Employee Commuting (includes working from home) (Market-Based): 2,194 metric tons of CO₂ equivalent
 - Category 8 – Upstream Leased Assets (Location-Based): 34 metric tons of CO₂ equivalent
 - Category 8 – Upstream Leased Assets (Market-Based): 38 metric tons of CO₂ equivalent
 - Category 13 – Downstream Leased Assets (Location-Based): 339 metric tons of CO₂ equivalent
 - Category 13 – Downstream Leased Assets (Market-Based): 109 metric tons of CO₂ equivalent

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions statement were in most cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID), 2025
- USEPA Emission Factor Hub, 2025
- Association of Issuing Bodies (AIB) European Residual Mixes, May 30, 2025
- Supply Chain GHG Emission Factors for US Commodities v1.3, July 10, 2024
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, June 10, 2025
- CDP Supply Chain Scope 3 Report, 2024 data year
- National Inventory Report 1990-2022: Greenhouse Gas Sources and Sinks in Canada, 2025
- International Energy Agency (IEA) Emission Factor Database (2023 Data), 2025

Period covered by GHG emissions verification:

- January 1, 2025 to December 31, 2025

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD GHG Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Robinhood and their consultant;
- Review of documentary evidence produced by Robinhood;
- Review of Robinhood data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Robinhood to determine GHG emissions.



Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions opinion declaration shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD GHG Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that Robinhood has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Robinhood, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

A handwritten signature in blue ink, appearing to read 'Trevor Donaghy'.

Trevor Donaghy, Lead Verifier
ESG Director
Apex Companies, LLC
Pleasant Hill, California

A handwritten signature in blue ink, appearing to read 'John Rohde'.

John Rohde, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Lakewood, Colorado

June 10, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to Robinhood Markets, Inc. and is solely for the benefit of Robinhood Markets, Inc. in accordance with the terms of our agreement. We consent to the release of this opinion declaration to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.